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Further fuel price cuts from today - RAC comment

Commenting on the news that supermarkets are to again cut the price of petrol and diesel from today, RAC fuel spokesperson Simon Williams said:

"Fuel has been overpriced on our forecourts for over a month so while this is another step in the right direction all retailers should have reduced prices far quicker.

"Instead many have capitalised on a chance to make more money while hardpressed motorists continued to fork out for unnecessarily expensive petrol. We need reductions in the wholesale price to be passed on quickly in the same way increases are when oil is going up.

"Last month we saw the <u>largest drop in petrol prices in four years</u>, but it really should have been far greater than it was due to the dramatic drop in the price of oil. Now it's vital the other supermarkets start to compete with Asda in the way they were doing two months ago. Without this other retailers will not bring their prices down quickly enough and the UK average prices will not fall to the level they should be at. In the season of goodwill we need retailers to charge motorists a fair price for both petrol and diesel.

"There is, however, a serious cause for concern around the Opec oil producers' meeting in Vienna today (Friday) as any agreement to curb output could mark the start of rising oil prices again, which is likely to have the effect of pushing up wholesale fuel prices – and in turn the price motorists in the UK pay to fill up."

The press office email address is press.office@rac.co.uk and media centre is at media.rac.co.uk. Please note: the press office is unable to help with individual customer enquiries - please visit the RAC contacts page to find the right contact.

About the RAC

The RAC, an iconic UK brand, provides complete peace of mind to nearly 14 million UK private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. Included in this is the first-of-its-kind nationwide Mobile Mechanics service which brings the garage to homes and workplaces.

At the forefront of new solutions for business fleets and consumers, the RAC's breakdown service is electric-ready with mobile EV charging technology and can be called on using <u>myRAC</u> – the all-in-one route planner, fuel finder and breakdown reporting app.

Visit the RAC website.

Contacts



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