



Dec 04, 2015 18:05 GMT

## RAC reacts to Opec's decision to continue pumping near-record volumes of oil

RAC Fuel Watch spokesman Simon Williams said: "There was a good deal of trepidation regarding the meeting of the OPEC nations today and the market reacted with some volatility pushing the oil price up as traders expected they may cut production.

"However, after the meeting concluded at 3pm with no cuts planned the market settled and the oil price dropped back down ending slightly lower than yesterday's barrel price at \$41.50 for Brent crude.

"We therefore expect the trend to continue and anticipate that we are likely to see a further fuel price cut of two pence a litre for fuel in the next fortnight."

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## **About the RAC**

The RAC, an iconic UK brand, provides complete peace of mind to nearly 14 million UK private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. Included in this is the first-of-its-kind nationwide Mobile Mechanics service which brings the garage to homes and workplaces.

At the forefront of new solutions for business fleets and consumers, the RAC's breakdown service is electric-ready with mobile EV charging technology and can be called on using <a href="mayRAC">myRAC</a> – the all-in-one route planner, fuel finder and breakdown reporting app.

Visit the RAC website.

## **Contacts**



## **RAC Press Office**

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