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## May sees price of petrol and diesel increase for third month in a row

*Tank of petrol now £4.77 more expensive than at the end of February*

*Price of oil rises by 14% adding another \$6 to a barrel in May*

**The average prices of petrol and diesel have increased for the third month in a row making filling up an average family car around £5 more expensive than it was at the end of February.**

RAC Fuel Watch data for May reveals that the average unleaded pump price rose 2p a litre (1.92p) from 108.67p a litre to 110.59p, adding £1 to the cost of filling up a 55-litre family car in the course of the month (£59.77 to £60.82). This means that since the end of February the cost of a tank of petrol has risen by £4.77 (101.91p – £56.05 v 110.59p – £60.82).

The average diesel forecourt price saw an even greater increase, going up by 2.2p a litre from 108.49p to 110.70p. This made the cost of a full tank of diesel £1.22 more expensive (£59.67 to £60.89), and a whopping £5.14 dearer than at the end of February (101.36p – £55.75 v 110.70p – £60.89).

Average supermarket prices of petrol and diesel increased by 2% – 1.85p a litre for petrol (106.08p to 107.93p) and 1.68p for diesel (105.91p to 107.59p).

Wholesale prices of both fuels have also gone up; petrol by 3.2p a litre and diesel by 4p a litre, predominantly as a result of the oil price continuing to rise. The spot – or physical – price of oil, so important in the wholesale fuel

price, rose 14% in May, adding \$6 to a barrel (\$43.18 on 3 May to \$49.26 on 31 May), and a barrel also reached its highest price since mid-October 2015 when it finished trading at \$49.53 on Thursday 26 May.

RAC fuel spokesman Simon Williams said: "Motorists will be disappointed to see pump prices going up again having enjoyed filling up their vehicles with petrol and diesel for under £1 a litre at the start of the year. The sub-£1 litre is now sadly starting to seem like a distant memory.

"Since the end of February the price of both unleaded and diesel have increased by around 9p a litre which has driven the cost of filling up by around £5. Now summer's here what most families want is a period of stability so that making the most of the better weather doesn't lose some of its shine through higher costs at the pump.

"Much depends on the physical price of oil not rising any further. The oil price teetered around the \$50 a barrel mark for the last few days of May having risen due to the extra demand from the start of the US summer driving season, but it has yet to go higher. Fortunately, some of the refinery issues which had led to lower than expected output have been resolved and we now have increased crude production in the Middle East.

"And, with the Organisation of the Petroleum Exporting Countries deciding not to curtail production at its six-monthly meeting in Vienna on Thursday, there is good reason to expect the oil price will not go far above the current level for the time being, but predicting what will happen with oil is far from straightforward."

## **UK fuel price variation**

Across the UK, East Anglia saw the biggest increase in petrol prices with a 2.18p a litre rise, while the South East experienced the greatest diesel price hike at 2.31p. The North West underwent the smallest increases in both petrol and diesel, while Northern Ireland remains the cheapest place to buy fuel in the UK with petrol at 109.64p and diesel at 109p. The South East meanwhile has the most expensive fuel with unleaded at an average of 110.97p and diesel at 111.37p.

	03/05/2016	31/05/2016	Change
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<b>Petrol - ppl</b>			
<b>UK average</b>	<b>108.67</b>	<b>110.59</b>	<b>1.92</b>
East Anglia	108.40	110.58	2.18
Northern Ireland	107.47	109.64	2.17
Wales	108.11	110.28	2.17
South East	108.96	110.97	2.01
North	108.54	110.52	1.98
East Midlands	108.59	110.55	1.96
Yorkshire And Humber	108.23	110.16	1.93
West Midlands	108.89	110.75	1.86
South West	108.80	110.64	1.84
Scotland	108.40	110.24	1.84
North West	108.73	110.31	1.58
<b>Diesel - ppl</b>			
<b>UK average</b>	<b>108.49</b>	<b>110.70</b>	<b>2.21</b>
South East	109.06	111.37	2.31
South West	108.53	110.83	2.30
East Midlands	108.42	110.68	2.26
East Anglia	108.61	110.86	2.25
West Midlands	108.50	110.73	2.23
Scotland	108.42	110.64	2.22
Wales	108.08	110.26	2.18
Yorkshire And Humber	107.98	110.14	2.16
Northern Ireland	106.90	109.00	2.10
North	108.25	110.28	2.03
North West	108.43	110.41	1.98

Motorists can keep abreast of the latest fuel prices by visiting: [rac.co.uk/fuelwatch](http://rac.co.uk/fuelwatch) or following [#racfuelwatch](https://twitter.com/racfuelwatch) on Twitter.

## **Notes to Editors**

\* The core data for the May RAC Fuel Watch report is based on an analysis of Experian Catalist average prices from 3 May to 31 May 2016.

## **About the RAC**

With more than eight million members, the RAC is one of the UK's most progressive motoring organisations, providing services for both private and business motorists. Whether it's roadside assistance, insurance, buying a used car, vehicle inspections and checks, legal services or up-to-the-minute traffic and travel information – the RAC offers a solution for all motoring needs. The RAC is committed to making motoring easier, safer, more affordable and more enjoyable for drivers and road users.

The RAC is the motorist's champion and campaigns to support the interests of its members and UK motorists at a national level, including advancing levels of road safety, supporting the needs of young drivers and voicing concerns about the increasing cost of motoring. The RAC's annual [Report on Motoring](#) – first published in 1989 – provides a clear insight into the concerns and issues facing today's motorists.

For the very latest news on UK fuel prices, check [RAC Fuel Watch](#) or follow [#racfuelwatch on Twitter](#). This is a comprehensive guide to the latest UK unleaded petrol and diesel prices – both at the wholesale level and at the pump. RAC Fuel Watch analyses how prices changed through the previous month and compares the most recent prices with those from three, six and 12 months before.

Key facts:

- RAC patrols fix four out of five vehicles at the roadside and on average within 30 minutes
- RAC vans carry more than 500 parts and tools to get members' vehicles going again
- 92% of members would recommend RAC Rescue to their friends and family

## Contacts



### **RAC Press Office**

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