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RAC calls on fuel retailers to cut further, faster as wholesale prices continue to drop

RAC fuel spokesman Simon Williams said: "While retailers are generally a little slower at passing on savings in the wholesale price of fuel than they are increases, they did have a fairly good recent track record of cutting prices reasonably quickly. But their unwillingness to cut further and faster this week sadly is proof that 'rocket and feather' pricing does exist and motorists are being ripped off at the pumps.

"Currently, the wholesale price of a litre of unleaded is 89p, add to that 7p a

litre for delivery and retailer margin and VAT, and you get a forecourt price of 115p, yet the average price being paid at the pumps is 118p. Supermarkets understandably operate on lower margins due to the greater volume of fuel they sell so their prices should be even lower – at around 112p. Interestingly, the wholesale price of diesel is now a penny cheaper than petrol at 88p so there's really no excuse for seeing it priced higher than unleaded on the forecourt.

"The extra margin being taken by retailers on every litre of petrol and diesel means that for every motorist filling up a 55-litre vehicle they are currently making an additional £1.65 profit.

"Motorists deserve to be treated fairly which is why we are once again urging retailers – but especially supermarkets as they lead the market and benefit from selling the most fuel – to be more transparent and cut the price of both petrol and diesel."

The press office email address is press.office@rac.co.uk and media centre is at media.rac.co.uk. Please note: the press office is unable to help with individual customer enquiries - please visit the RAC contacts page to find the right contact.

About the RAC

The RAC, an iconic UK brand, provides complete peace of mind to nearly 14 million UK private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. Included in this is the first-of-its-kind nationwide Mobile Mechanics service which brings the garage to homes and workplaces.

At the forefront of new solutions for business fleets and consumers, the RAC's breakdown service is electric-ready with mobile EV charging technology and can be called on using <u>myRAC</u> – the all-in-one route planner, fuel finder and

breakdown reporting app.

Visit the **RAC** website.

Contacts



RAC Press Office

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