



Jan 22, 2016 09:02 GMT

## RAC reacts to latest diesel price cuts at the pumps

RAC fuel spokesman Simon Williams said: "We would have liked to have seen a cut sooner, and one that goes further, to more closely reflect the price retailers have been buying diesel for, but this is nevertheless good news for motorists. Diesel has been sold on the wholesale market for less than unleaded petrol since early last month, yet drivers have had to wait more than six weeks for this to be only partially reflected at the pumps.

"The wholesale falls are driven by a world currently awash with oil, which dropped to just \$26 a barrel this week, a 75% decline from its \$115 high 18

months ago. This turned up the heat up on the supermarkets and big fuel retailers to cut the price of diesel. Data from RAC Fuel Watch suggests however that the pressure on prices remains, and we believe there is further scope for between 1p and 2p to come off the price of a litre of diesel within the next fortnight. There remains a 5p gap between the wholesale prices of both fuels.

"Nonetheless, we expect this latest price cut to be the trigger for the UK seeing the average price of diesel being sold on forecourts below the £1 mark – something that hasn't happened since the end of March 2009."

The press office email address is <a href="mailto:press.office@rac.co.uk">press.office@rac.co.uk</a> and media centre is at <a href="mailto:media.rac.co.uk">media.rac.co.uk</a>. <a href="mailto:Please note">Please note</a>: the press office is unable to help with individual customer enquiries - please visit the <a href="mailto:RAC contacts page">RAC contacts page</a> to find the right contact.

## **About the RAC**

The RAC, an iconic UK brand, provides complete peace of mind to nearly 14 million UK private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. Included in this is the first-of-its-kind nationwide Mobile Mechanics service which brings the garage to homes and workplaces.

At the forefront of new solutions for business fleets and consumers, the RAC's breakdown service is electric-ready with mobile EV charging technology and can be called on using <u>myRAC</u> – the all-in-one route planner, fuel finder and breakdown reporting app.

Visit the RAC website.

## **Contacts**



## **RAC Press Office**

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